



Hariprasad Nayak and Co Chartered Accountants

AUDITORS REPORT

I have audited the attached Balance Sheet of **The Forward Foundation (A Public Charitable Trust)**, as at March 31, 2025 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the trust. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation.

1. Based on my audit, I report that:

- I. I have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of my audit;
- II. In my opinion, proper books of account as required by law have been kept by the trust, so far as appears from my examination of those books.
- III. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- IV. In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a. In the case of the **Balance Sheet** of the State of affairs of the trust as at March 31, 2025 and
 - b. In the case of **Income and Expenditure Account** of the Excess of Income over Expenditure for the year ended on that date.

For Hariprasad Nayak & Co
Chartered Accountants
Firm Regn No. 019531S

Hariprasad Nayak
Proprietor
Membership No. 232571

Place: Bangalore

Date: 09. 11. 2025

UDIN- 25232571BMOAKB3632



#B7, Sri Ram Towers, Main Road, Hebri- 576112

Email- hariprasad.n@hpnayaknco.com

Mobile- +91 9481227467

THE FORWARD FOUNDATION
RO : 26, 3RD CROSS, 4TH BLOCK, SUBRAMANYA SWAMY TEMPLE STREET,
OPP JAIN TEMPLE , KUMARA PARK WEST, BANGALORE , 560020, KARNATAKA , INDIA

BALANCE SHEET

(Amounts in INR)

Particulars		Schedule	As on 31.03.2025	As on 31.03.2024
I	<u>Liabilities</u>			
	Trust Funds	1	80,73,339	63,39,543
	CSR Funds	2	28,12,463	9,33,511
	Loans (Liablity)		-	-
	Current Liabilities	3	3,01,893	4,05,166
	Total		1,11,87,695	76,78,220
II	<u>Assets</u>			
	Property, Plant and Equipments	4	2,80,933	2,80,933
	Short-Term Loans and Advances	5	7,18,041	15,13,596
	Cash and Cash Equivalents	6	1,00,44,711	57,61,341
	Other Current Assets	7	1,44,010	1,22,350
	Total		1,11,87,695	76,78,220

In accordance with our Report attached

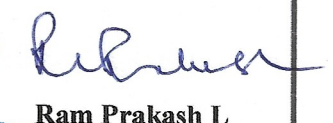
For Hariprasad Nayak and Co
Chartered Accountants
Firm Regn.No.019531S



CA Hariprasad Nayak
Proprietor
Membership Number: 232571



for and on behalf of
THE FORWARD FOUNDATION
PAN: AACTT4631Q

G V Krishna
President

Ram Prakash L
Trustee



Place : Bengaluru UDIN: 25232571BMOAKB3632

Date : 09/11/2025

THE FORWARD FOUNDATION
RO: 26, 3RD CROSS, 4TH BLOCK, SUBRAMANYA SWAMY TEMPLE STREET,
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INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2025

(Amounts in INR)

Particulars	Schedule	As on 31.03.2025	As on 31.03.2024
<u>Direct Income</u>			
Donation-CSR		3,92,08,626	4,51,14,173
Donation -Domestic		-	25,255
Operational Cost -Reimbursements		19,50,649	16,65,222
<u>Indirect Income</u>			
Interest on FD		6,66,641	3,66,714
Interest on Income Tax Refund		1,414	
Total		4,18,27,330	4,71,71,364
<u>Expenditure</u>			
Project Expenses-Direct	8	3,92,08,626	4,48,29,665
Other Project and Administration Expenses	9	21,83,863	26,61,541
Tax Expenses-Prior Year		1,045	4,51,422
Depreciation	4	-	-
Excess/(Deficit) of Income over Expenditure transferred to Balance Sheet		4,33,796	(7,71,264)
Total		4,18,27,330	4,71,71,364

In accordance with our Report attached

For Hariprasad Nayak and Co
Chartered Accountants
Firm Regn.No.019531S



CA Hariprasad Nayak
Proprietor

Membership Number: 232571

UPLN: 25232571BMOAKB3632

Place : Bengaluru

Date : 09/11/2025

for and on behalf of
THE FORWARD FOUNDATION
PAN: AACTT4631Q

[Signature of G V Krishna] *[Signature of Ram Prakash L]*

G V Krishna
President

Ram Prakash L
Trustee



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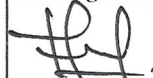
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

(Amounts in INR)

Note No	Particulars	As on 31.03.2025		Total	As on 31.03.2024	
		FCRA Transaction	Normal Transaction			
	Receipts					
	Opening balance					
	Cash in Hand	-	245		245	
	Balance with Banks	-	7,61,096	7,61,341	55,73,793	55,74,038
	CSR Funds Received	-	4,30,99,031		4,52,46,250	
	Corpus Donation Received	-	13,00,000		34,83,098	
	Donation Received-Domestic	-	-		25,255	
	Interest on FD (net of TDS)	-	5,98,874		1,87,478	
	Fixed Deposits	-	2,50,00,000		1,12,850	
	Loans and Advances	-	-		-	
				6,99,97,905		4,90,54,931
	Total			7,07,59,246		5,46,28,969
	Payments					
	Fixed Deposits	-	2,70,00,000		-	
	Payments to Creditors	-	3,99,75,732		5,32,82,097	
	Additions to Fixed Assets	-	-		15,000	
	Loans and Advances	-	7,38,802	6,77,14,534	5,70,531	5,38,67,628
	Closing Balances :					
	Cash in Hand	-	245		245	
	Balance with Banks	-	30,44,467		7,61,096	
				30,44,712		7,61,341
	Total			7,07,59,246		5,46,28,969

In accordance with our Report attached

For Hariprasad Nayak and Co
Chartered Accountants
Firm Regn.No.019531S



CA Hariprasad Nayak
Proprietor

Membership Number: 232571

UDIN: 25232571BMOAKB3632

Place : Bengaluru

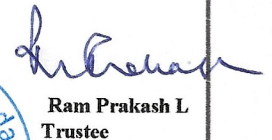
Date : 09/11/2025



for and on behalf of
THE FORWARD FOUNDATION
PAN: AACTT4631Q


G V Krishna
President




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THE FORWARD FOUNDATION

**RO : 26, 3RD CROSS, 4TH BLOCK, SUBRAMANYA SWAMY TEMPLE STREET,
OPP JAIN TEMPLE , KUMARA PARK WEST, BANGALORE , 560020, KARNATAKA , INDIA**

Notes to financial statements as at March 31, 2025

(All amounts in INR, except as otherwise stated)

Particulars	(Amounts in INR)	
	As on 31.03.2025	As on 31.03.2024
1. Trust Funds		
(a) Corpus Funds		
Opening Balance	63,39,543	35,50,000
Add- Corpus donations received during the year	13,00,000	34,83,098
Add- Transfer from General Fund	-	9,000
Less- Transfer to Accumulated balance in Income and Exp account	-	(7,02,555)
Closing Balance	76,39,543	63,39,543
(b) General Funds		
Opening Balance	-	9,000
Less- Balance transferred to Corpus Fund	-	(9,000)
Closing Balance	-	-
(c) Surplus / (Deficit) in Income and Expenditure account		
Opening Balance	-	68,709
Excess of Income over expenditure/ (expenditure over income)	4,33,796	(7,71,264)
Add-Transfer from Corpus Fund	-	7,02,555
Total (B)	4,33,796	-
TOTAL (a+b+c)	80,73,339	63,39,543
2. CSR Funds		
Opening Balance	9,33,511	24,66,656
Add- CSR Contributions received during the year	4,30,99,031	4,52,46,250
Less- Spends out of CSR funds during the year	4,12,20,079	4,67,79,395
Closing Balance	28,12,463	9,33,511
3. Other Current Liabilities		
(a) Trade Payables		
(i) Due to Micro, Small & Medium Enterprises		-
(ii) Due to Others	1,46,250	18,694
(b) Other payables		
(i) Statutory Remittances	1,25,643	3,56,472
(ii) Other Provisions	30,000	30,000
TOTAL	3,01,893	4,05,166



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Schedule 4-

Property, Plant and Equipments and Depreciation for the Year ended 31st March 2025

PARTICULARS	WDV as on 01.04.2024	Additions > 180 days	Additions < 180 days	Deletions	Total	Depreciation	WDV as on 31.03.2025
BLOCK - I (10%) Furniture	17,789	-	-	-	17,789	1,779	16,010
BLOCK - II (15%) Equipments	1,14,568	-	-	-	1,14,568	17,185	97,383
BLOCK - IV (40%) Computers	9,568	-	-	-	9,568	3,827	5,741
Grand Total	1,41,925	-	-	-	1,41,925	22,791	1,19,133

1. Depreciation for the year has been computed under Section 32 of the Income-tax Act, 1961. No Depreciation has been claimed in Income-tax Returns as additions to assets have been claimed as deductions.

2. Opening Gross Book Value of Assets

Additions during the Year

Gross Book Value at end of year

2,80,933

-

2,80,933

for Hariprasad Nayak & Co
Chartered Accountants
FRN : 019531S



for and on behalf of
THE FORWARD FOUNDATION
PAN: AACTT4631Q



Hariprasad Nayak
M. No 232571

THE FORWARD FOUNDATION

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Notes to financial statements as at March 31, 2025

(All amounts in INR, except as otherwise stated)

(Amounts in INR)

5. Short-Term Loans and Advances		
(Unsecured Considered Good)		
(a) Loans and Advances to Employees	6,000	12,750
(b) Deposits	4,00,000	4,00,000
(c) Balances with government authorities	1,03,361	56,886
(d) Advance to Vendor	2,08,680	10,43,960
TOTAL	7,18,041	15,13,596
6. Cash and Cash Equivalents		
(a) Cash balance on Hand	245	245
(b) Balances with banks	-	
(i) In Current Accounts	30,44,466	7,61,096
(ii) In Fixed deposits	70,00,000	50,00,000
TOTAL	1,00,44,711	57,61,341
7. Other Current Assets		
(a) Accrued Interest on Deposits	1,44,010	1,22,350
TOTAL	1,44,010	1,22,350



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Notes to financial statements as at March 31, 2025

(All amounts in ₹, except as otherwise stated)

(Amounts in INR)

Particulars	As on 31.03.2025	As on 31.03.2024
<u>8. Project Expenses-Direct</u>		
Branding Activities	19,47,000	20,79,980
Civil Works	2,91,18,027	3,49,34,022
Children Play Equipments	-	3,15,840
Project Management Consultancy Charges	39,94,180	44,57,383
Tree Plantation Expenses	38,73,074	30,42,440
Donation Paid	96,985	-
RO Filters	1,79,360	-
Total	3,92,08,626	4,48,29,665
<u>9. Other Project and Administration Expenses</u>		
RWH Awareness Expenses	4,99,507	1,52,487
Charities	1,00,000	3,18,800
Transportation Charges	-	27,525
Travelling Expenses and Conveyance	77,337	3,42,926
Professional Charges	1,15,000	2,03,000
Computer Maintenance	30,677	36,524
Salaries and Wages	6,49,687	9,35,200
Rates and Taxes	30	17,440
Miscellaneous Exp	79,272	1,47,245
Electricity Charges	8,037	9,983
Pooja Expenses	46,330	45,615
Registration Expenses	-	10,013
Office Expenses	84,165	57,028
Office Rent	3,23,320	2,13,280
Stationery and Printing	45,658	37,473
Telephone Charges	31,550	34,041
Event Expenses	27,250	4,500
Webhosting Expenses	41,794	30,612
Audit Fees	23,600	37,200
Bank Charges	649	649
Total	21,83,863	26,61,541

